

May 16, 2024

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,308.1	61.5	1.2	5.4	11.3
Dow Jones Ind. Average	39,908.0	349.9	0.9	5.5	5.9
Nasdaq 100	18,596.7	273.9	1.5	6.6	10.5
FTSE 100	8,445.8	17.7	0.2	3.7	9.2
DAX 30	18,869.4	152.9	0.8	5.2	12.6
CAC 40	8,240.0	14.2	0.2	3.2	9.2
BIST 100	10,158.6	(14.8)	(0.1)	1.1	36.0
Nikkei	38,385.7	29.7	0.1	(0.1)	14.7
Hang Seng	19,073.7	0.0	0.0	7.4	11.9
Shanghai Composite	3,119.9	(25.9)	(0.8)	0.5	4.9
BSE Sensex	72,987.0	(117.6)	(0.2)	(2.0)	1.0
GCC					
QE Index	9,628.4	(17.9)	(0.2)	(1.0)	(11.1)
Saudi Arabia (TASI)	12,103.2	(17.7)	(0.1)	(2.4)	1.1
UAE (ADX)	9,021.5	(37.0)	(0.4)	(0.5)	(5.8)
UAE (DFM)	4,093.3	(43.6)	(1.1)	(1.5)	0.8
Kuwait (KSE)	7,175.5	(19.8)	(0.3)	1.8	5.3
Oman (MSM)	4,775.3	17.4	0.4	(0.2)	5.8
Bahrain (BAX)	2,010.2	(12.9)	(0.6)	(0.9)	2.0
MSCI GCC	1,026.7	(3.8)	(0.4)	(2.1)	(3.7)
Dow Jones Islamic	6,654.2	80.3	1.2	5.2	9.7
Commodity					
Brent	82.8	0.4	0.4	(4.1)	7.4
WTI	78.2	0.5	0.7	(4.6)	8.8
Natural Gas	2.6	0.1	2.8	32.1	13.1
Gold Spot	2,394.9	35.0	1.5	4.0	15.6
Copper	4.9	0.0	0.6	7.9	26.6

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.1	1.3	4.73	11.3
DSM 20	11.0	1.4	4.97	10.6
Saudi Arabia (TASI)	21.4	4.8	5.48	15.0
UAE (ADX)	18.0	2.7	2.20	16.0
UAE (DFM)	10.7	2.7	6.18	8.0
Kuwait (KSE)	15.6	1.2	3.29	22.3
Oman (MSM)	9.5	0.9	5.22	4.4
Bahrain (BAX)	10.0	2.2	4.35	12.6

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Gas Transport Company Limited (Nakilat)	4.2	0.2	4.7%	-26.1%	-9.2%	7,309	14
MEEZA QSTP LLC (Public)	3.7	0.1	3.7%	-11.5%	-7.5%	2,583	40
Salam International Investment Limited	0.7	0.0	2.0%	36.6%	-6.0%	12,454	17
Gulf International Services	3.1	0.0	1.6%	-37.1%	-7.0%	13,141	12
Aljjarah Holding	0.7	0.0	1.3%	-3.1%	-0.4%	17,473	22
Top Losers							
Qatar General Insurance & Reinsurance Company	1.0	(0.0)	-4.0%	3.7%	28.5%	659	NM
Damaan Islamic Insurance Company "Beema"	3.7	(0.1)	-3.6%	-0.5%	-1.1%	6	8
Doha Insurance Group	2.4	(0.1)	-3.0%	-12.2%	-3.4%	106	8
Qatari German Company for Medical Devices	1.8	(0.1)	-2.8%	-12.0%	-1.0%	8,315	148
Qatar International Islamic Bank	10.1	(0.3)	-2.8%	-6.8%	-6.1%	632	14

Source: S&P Capital IQ

MARKET COMMENTARY

Global

World stock markets surged while the dollar weakened on Wednesday following reports that US inflation in April was lower than anticipated and consumer spending slowed down. These developments strengthened the belief that the Federal Reserve may consider cutting interest rates later this year. The S&P 500 closes at 5,308.1 up by 1.2%, with the Dow Jones Industrial Average closed at 39,908 gaining 0.9% and Nasdaq 100 closing at 18,596.7 after gaining 1.5%. Asian and European stocks moved in different directions on Wednesday, with many investors waiting for crucial US inflation data. London, however, reached a new all-time high, buoyed by strong gains in the US market and positive earnings reports.

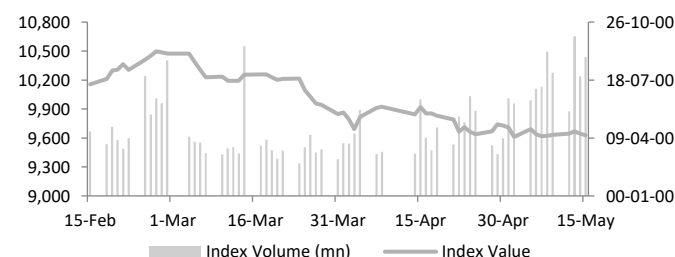
GCC

Stock markets in the Gulf slipped on Wednesday, led by the Saudi index, on weaker corporate results, while investors awaited US inflation data to gauge the Federal Reserve's policy path for the rest of this year. Saudi Arabia's market down by 0.1%, ending at 12,103.2 points, UAE Markets on Wednesday were, Abu Dhabi, the benchmark index ended at 9,021.5 points down by 0.4%, Dubai's index closed at 4,093.3 down by 1.1%, Kuwait's index closed at 7,175.5 points down by 0.3%, Oman was up 0.4% to close at 4,775.3 points while Bahrain closing at 2,010.2 down by 0.6%. Oil prices gained, with Brent crude ending at USD 82.8 per barrel and US WTI Crude at USD 78.2 per barrel. Gold gaining 1.5% to close at 2,394.9.

Qatar

The Qatari benchmark closed at 9,628.4 losing 0.2%. The sectoral indices showed mixed action, BFSI down by 0.8%, Consumer goods down by 0.3%, Industrials down by 0.5%, Insurance up by 0.1%, Real estate up by 0.8%, Telecoms down by 0.7% and Transportation was up by 3.1%. The top performer includes Qatar Gas Transport Company Limited (Nakilat) (QPSC) and MEEZA QSTP LLC (Public) and Qatar General Insurance & Reinsurance Company Q.P.S.C. and Damaan Islamic Insurance Company "Beema" (Q.P.S.C.) were among the top losers. Trading saw volume of 239.7 mn shares exchanged in 19,650 transactions, totalling QAR 561.7 mn value with market cap at QAR 559.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	3,973.4	-0.80%
Consumer Goods & Services	7,387.9	-0.26%
Industrials	3,996.8	-0.46%
Insurance	2,319.4	0.10%
Real Estate	1,677.2	0.86%
Telecoms	1,557.4	-0.70%
Transportation	5,081.4	3.08%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	33.8	30.7
Qatari Institutions	35.4	34.9
Qatari - Total	69.2	65.6
Foreign Individuals	14.6	13.5
Foreign Institutions	16.3	21.0
Foreign - Total	30.9	34.4

Source: Qatar Stock Exchange

May 16, 2024

KEY NEWS OF QATAR

▶ Qatar Airways to invest in an airline in southern Africa, CEO says

Qatar Airways CEO announced at the Qatar Economic Forum in Doha that the airline is finalizing an equity investment in an airline based in southern Africa, with the deal expected to be disclosed in the next two to three weeks. This move aligns with Qatar Airways' strategy to expand its network in Africa, addressing a gap in its coverage in the southern region of the continent. The airline aims to enhance connectivity by boosting the fleets of its partner airlines in Africa. Qatar Airways previously invested in a new international airport in Rwanda and has code share agreements with several African airlines, showcasing its commitment to the African market. [Read More](#)

▶ Waseef signs cooperation deal with BaderGo

Waseef, a prominent property and facility management services company in Qatar, has partnered with Badr Technologies to introduce smart digital mobility solutions through the "BaderGo" mobile app. This collaboration allows residents and employees of Waseef-managed projects to access convenient and affordable limousine services via the app. The agreement includes promotional campaigns with incentives like shopping vouchers and electronic gifts for Waseef project residents. The "BaderGo" app enables users to book limousines instantly or in advance, customize their trips, and benefit from competitive pricing. Khalifa Salman Al Muhannadi from Waseef emphasized the strategic importance of this partnership in enhancing service quality and embracing technological advancements. Shadi Mohammed Khair Shhadah from Badr Technologies highlighted the app's user-friendly interface, safety features, and commitment to improving the transportation sector in Qatar, anticipating positive feedback and continued cooperation with Waseef. [Read More](#)

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia inflation unchanged at 1.6% in April

Saudi Arabia's annual inflation rate stayed steady at 1.6% in April, driven by a rise in housing rents, particularly in the categories of housing, water, electricity, gas, and other fuels which saw an 8.7% increase year-on-year. Food and beverage prices rose by 0.8%, while restaurant and hotel prices went up by 2%. However, vehicle prices decreased by nearly 3%, leading to a 1.6% decrease in overall transport costs. Clothing and footwear prices also fell by 4.2%. Month-on-month, prices increased by 0.3%, mainly influenced by housing rents and prices. Despite global price increases, Saudi Arabia's inflation has remained relatively low, below 2% year to date, attributed in part to government policies. [Read More](#)

▶ Sunak: British, Saudi trade exchange crosses USD 21bn

British Prime Minister Rishi Sunak highlighted the thriving trade between the UK and Saudi Arabia, surpassing GBP 17 bn (USD 21 bn), during the GREAT Futures Initiative Conference in Riyadh. This conference, a key initiative of the Saudi-British Strategic Partnership Council, aims to realize Vision 2030 and explore significant economic opportunities. With over 800 participants from both countries, including ministers and experts, the event focuses on sectors like tourism, education, and finance, aiming to deepen economic ties and foster innovation. British Deputy Prime Minister Oliver Dowden emphasized the substantial British presence at the conference, showcasing a large trade mission and highlighting the potential for collaboration in various sectors to promote mutual prosperity and support Vision 2030's goals of economic and social transformation. The event also includes sessions on business regulations, incentives, and agreements to strengthen bilateral cooperation across multiple domains. [Read More](#)

KEY NEWS OF UAE

▶ More than 19,000 new companies become members of Dubai Chamber of Commerce during Q1 2024

During Q1 2024, Dubai Chamber of Commerce witnessed significant growth, with over 19,000 new companies joining as members, marking a 17.6% year-over-year increase. This growth reflects Dubai's attractiveness to businesses and investors, supported by a favorable business environment. The chamber also noted positive trends in exports and re-exports, with a 4.5% year-over-year growth in value. Additionally, certificates of origin issuance saw a 7% increase, highlighting Dubai's strong trade ties globally. The chamber's initiatives, including legislative cooperation, mediation services, and support for family businesses, align with Dubai's economic agenda aimed at doubling the emirate's economy and enhancing its global competitiveness. [Read More](#)

▶ TECOM Group invests AED 1.7 bn in strategic projects as it embarks on its next phase of growth

TECOM Group PJSC has approved a Strategic Acquisition and Development Plan, investing AED 966 mn in acquiring assets from Dubai Holding Asset Management (DHAM) and allocating AED 689 mn for grade A office development in Dubai Design District (d3). This initiative aligns with TECOM Group's growth strategy, enhancing its portfolio with high-quality assets and tapping into new growth sources. The acquisitions include office buildings in Dubai Internet City, industrial land in Dubai Industrial City, and future office spaces in d3, aiming to boost financial performance, revenue predictability, and portfolio value. With strong financial backing and market conditions supporting demand, TECOM Group's expansion plan underscores its commitment to Dubai's real estate market and economic development. [Read More](#)

▶ DP World boosts European trade with EUR 130 mn investment in Romania

DP World has launched three significant new sites in Romania, enhancing the country's role as a pivotal European trade hub and fostering economic growth in the region. The investment includes two facilities in Constanta, the largest container port on the Black Sea, focusing on project cargo and roll-on, roll-off (RO-RO) terminals, alongside a new intermodal logistics hub in Aiud. These developments aim to improve connectivity across sea, rail, barge, and truck services in Romania, facilitating smoother goods movement within mainland Europe and beyond. This investment marks DP World's ongoing commitment to Romania, where it has invested over EUR 250 mn since 2004, supported by EU grants. As DP World celebrates 20 years in Romania, the company anticipates these new investments will attract major businesses, especially in industries like automotive manufacturing, contributing to regional economic growth. DP World's strategy aligns with the trend of nearshoring and reshoring in Europe, emphasizing robust supply chains and logistics infrastructure to support Romania and its neighboring countries' industrial development. [Read More](#)

OTHER REGIONAL AND GLOBAL NEWS

▶ Gold gains on softer dollar as focus turns to US inflation data

Gold prices edged up on Wednesday, supported by a weaker US dollar and lower Treasury yields ahead of the US consumer inflation data. Spot gold rose 0.2% to USD 2,363.23 per ounce, with US gold futures also gaining 0.4%. The focus is on the upcoming consumer price index (CPI) data, expected to show a 0.3% rise in core inflation for April. The dollar's decline against other currencies and the drop in Treasury yields boosted gold's appeal. Gold prices had surged nearly 1% on Tuesday despite higher-than-expected US producer prices. Fed Chair Jerome Powell's comments on inflation and rate expectations also influenced market sentiment, with gold seen as poised to benefit from a potential decline in CPI and expectations for rate cuts by September. Spot silver, palladium, and platinum also saw gains, with platinum hitting a near one-year high. [Read More](#)

▶ Oil prices rise on moderate US inflation data, strong demand

Oil prices continued to rise on Thursday, buoyed by indications of stronger demand in the US following data showing lower-than-expected inflation, which could lead to an interest rate cut and increased oil affordability. Brent futures increased by 0.5% to USD 83.17 a barrel, while US West Texas Intermediate crude (WTI) rose by 0.6% to USD 79.06. US consumer prices rising less than anticipated in April supported expectations of a Federal Reserve rate cut in September. Additionally, decreases in US crude oil, gasoline, and distillate inventories reflected rising refining activity and fuel demand. Geopolitical tensions in the Middle East, particularly between Israeli forces and Hamas militants in Gaza, contributed to market concerns. However, the International Energy Agency (IEA) lowered its 2024 oil demand growth forecast, citing weak demand in developed nations. [Read More](#)

▶ India's domestic wheat purchases gather pace, but marginally below last year

India has purchased 25.4 mn metric tons of new-season wheat from domestic farmers to replenish its dwindling reserves, representing a 1.55% decrease from the previous year. Procurement by the government-backed Food Corporation of India (FCI) started slowly but increased recently, although trade officials doubt reaching the 30-32 mn ton procurement target is feasible. India has struggled to meet procurement targets in recent years due to weather-related challenges, leading to record-high sales of over 10 mn tons from government stocks to manage domestic prices. Despite lower initial stocks, recent purchases have increased reserves, aiming to stabilize domestic wheat prices. [Read More](#)

May 16, 2024

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.09	USD/QAR	3.64
USD/JPY	154.83	EUR/QAR	3.96
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.61
USD/CAD	1.36	CHF/QAR	4.03
AUD/USD	0.67	CAD/QAR	2.68
NZD/USD	0.61	AUD/QAR	2.43
USD/INR	83.44	INR/QAR	0.04
USD/TRY	32.22	TRY/QAR	0.11
USD/ZAR	18.29	ZAR/QAR	0.20
USD/BRL	5.12	BRL/QAR	0.71

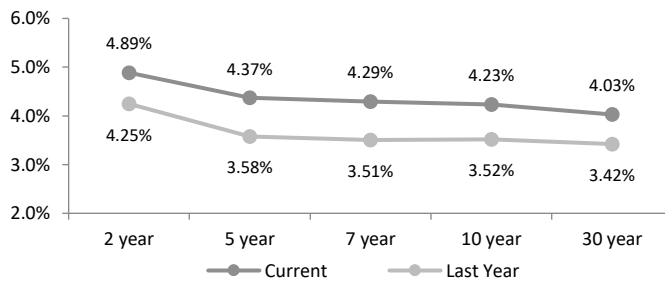
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.43	5.59	6.04
EURIBOR	3.91	3.89	3.84	3.82	3.64
QAIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.90	5.81	5.90	6.22	5.94
EIBOR	4.94	5.31	5.41	5.31	5.51
BMIBOR	6.05	6.30	6.60	6.33	6.37
KIBOR	2.31	3.75	4.06	4.25	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
GFH Financial Group BSC (In USD)	GFH	163.0	55.13%	27.1	13.03%
Agility Global PLC and Subsidiaries (In USD)	AGLTY	979.4	5.58%	30.5	323.06%
Abu Dhabi Aviation PJSC	ADAVIATION	407.8	-34.47%	223.2	163.41%
Abu Dhabi National Energy Company PJSC	TAQA	13,678.0	5.30%	2,119.0	-81.79%
ESHRAQ Investments PJSC	ESHRAQ	4.1	-65.31%	-306.1	-797.83%
Insurance House PJSC	IH	59.9	-10.45%	-6.9	20.95%
Abu Dhabi Ship Building PJSC	ADSB	276.2	75.08%	12.7	150.18%
WAHA Capital	WAHA	39.1	8.43%	166.4	121.98%
Gulf Cement Company PSC	GCEM	114.0	10.66%	-7.6	46.05%
HAYAH Insurance Company PJSC	HAYAH	21.0	4.79%	3.1	1197.47%
Abu Dhabi National Takaful Company PSC	TAKAFUL	189.6	34.16%	24.0	103.00%
Hily Holding PJSC	HILY	21.2	6.24%	23.0	45.88%
AGTHIA Group PJSC	AGTHIA	1.4	22.58%	0.1	33.43%
Invest Bank PSC	INVESTB	67.7	78.90%	82.4	537.60%
Sharjah Insurance Company PSC	SHJINS	6.6	24.26%	1.4	162.14%
Al-Sagr National Insurance Company PSC	ALSAGR	244.1	41.93%	-47.9	-777.02%
Takaful Emarat - Insurance PSC	TAKAFULM	84.1	77.33%	-8.9	-746.26%
Ektitab Holding Company KSC	EKTTITAB	0.0	-92.73%	0.0	-33.02%
Emaar Development PJSC and its Subsidiaries	EMAARDEV	3.5	47.66%	1.3	22.21%
Amanat Holdings PJSC	AMANAT	223.6	20.77%	40.6	2.43%

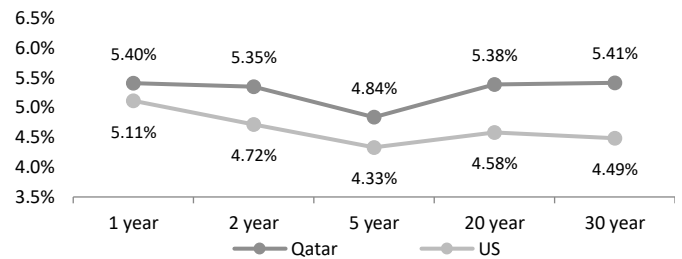
Source: Bloomberg; Results released on 15th May 2024; All figures are in local currency; Revenue and Net profit figures are for Q1 2024

FX Commentary

The dollar declined on Wednesday following lower-than-expected US consumer price increases in April, suggesting a downward trend in inflation for the second quarter and raising anticipation of Federal Reserve interest rate cuts in September. Retail sales data, showing flat growth last month, further fueled expectations for rate cuts as higher gasoline prices redirected consumer spending. The dollar index hit a one-month low, and futures traders priced in rate cuts by September. Despite concerns about housing in the CPI report, a rate hike is unlikely, and a rate cut is heavily anticipated for September, aligning with Fed Chair Jerome Powell's optimistic outlook on the US economy. Other major currencies like the euro and sterling gained against the dollar, while the yuan strengthened amid reports of measures to ease China's housing market pressures.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	41.7	1.9	Turkey	269.1	(23.2)
UK	25.3	(5.9)	Egypt	553.6	(466.5)
Germany	9.6	(4.3)	Abu Dhabi	36.8	(0.5)
France	24.3	0.1	Bahrain	171.8	(30.5)
Italy	62.0	(11.8)	Dubai	59.3	(4.1)
Greece	63.0	0.2	Qatar	36.8	(2.8)
Japan	23.4	1.8	Saudi Arabia	50.1	(1.8)

Source: S&P Capital IQ

May 16, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.72	1.43	8.21	1.68	9.65	13.78	QNB
Qatar Islamic Bank	4.12	1.64	9.67	1.82	10.75	17.62	المصرف التجاري
Comm. Bank of Qatar	6.09	0.68	5.52	0.74	6.03	4.11	بنك الدوحة
Doha Bank	5.21	0.43	5.80	0.25	3.37	1.44	الاهلي الدولي
Ahli Bank	6.73	1.33	11.33	0.33	2.80	3.72	الريان
Intl. Islamic Bank	4.45	2.06	13.14	0.77	4.90	10.11	بنك لشا QFC
Rayan	4.15	0.95	15.44	0.16	2.53	2.41	بنك دخان
Lesha Bank (QFC)	0.00	1.21	15.90	0.08	1.10	1.34	الإجارة
Dukhan Bank	4.21	1.54	15.27	0.25	2.46	3.80	دلالة
National Leasing	4.18	0.56	23.08	0.03	1.29	0.72	قطر وعمان
Dlala	0.00	1.32	H	0.01	0.98	1.29	إنماء
Qatar Oman	0.00	1.17	nm	nm	0.73	0.86	البنوك والخدمات المالية
Inma	1.13	1.59	24.35	0.18	2.79	4.43	زاد
Banks & Financial Services	4.65	1.28	9.12	0.72	5.13		
Zad Holding Company	5.12	2.72	18.69	0.68	4.67	12.70	الطبية
Qatar German Co. Med	0.00	5.80	H	0.01	0.31	1.81	بلدنا
Baladna	5.23	1.07	23.03	0.06	1.24	1.33	السلام
Salam International	4.26	0.47	19.38	0.04	1.51	0.70	الرعاية
Medicare	5.11	1.20	18.45	0.23	3.60	4.31	السينما
Cinema	2.26	1.48	44.44	0.07	2.10	3.10	قطر للوقود
Qatar Fuel	6.11	1.57	14.87	0.99	9.36	14.72	ودام
Widam	0.00	2.92	nm	nm	0.85	2.48	مجمع المناعي
Mannai Corp.	6.12	1.88	10.99	0.37	2.18	4.09	الميرة
Al Meera	6.59	1.62	14.67	0.88	7.97	12.90	مقدم
Mekdam	0.00	2.63	13.86	0.27	1.42	3.74	ميزة
MEEZA QSTP	2.15	3.35	40.04	0.09	1.11	3.72	الفالج
Faleh	0.00	na	na	0.00	0.00	0.69	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.29	1.60	17.23	0.27	2.95		
QAMCO	5.04	1.15	17.39	0.08	1.21	1.39	قامكو
Ind. Manf. Co.	5.01	0.66	7.57	0.34	3.91	2.60	التحويلية
National Cement Co.	8.50	0.75	11.25	0.31	4.73	3.53	الاسمنت
Industries Qatar	6.50	1.82	15.38	0.78	6.61	12.00	صناعات قطر
The Investors	9.54	0.63	10.48	0.15	2.48	1.57	المستثمرين
Electricity & Water	5.78	1.10	10.56	1.41	13.53	14.89	كهرباء وماء
Aamal	0.00	0.63	13.39	0.06	1.25	0.78	أعمال
Gulf International	4.79	1.52	14.85	0.21	2.07	3.13	الخليج الدولية
Mesaieed	4.99	1.27	20.00	0.09	1.36	1.72	مسعيد
Estithmar Holding	0.00	1.44	19.94	0.10	1.41	2.04	استثمار القابضة
Industrials	5.55	1.37	14.96	0.24	2.63		الصناعات
Qatar Insurance	4.65	1.15	11.68	0.18	1.87	2.15	قطر
Doha Insurance Group	7.29	0.99	7.96	0.30	2.43	2.40	مجموعة الدوحة للتأمين
QLM	6.25	1.12	9.17	0.22	1.79	2.00	كيو إل إم
General Insurance	0.00	0.26	nm	nm	3.81	1.00	العامة
Alkhaleej Takaful	4.79	1.07	9.91	0.25	2.34	2.51	الخليج التكافلي
Islamic Insurance	6.00	2.36	8.76	0.95	3.53	8.34	الإسلامية
Beema	4.93	1.45	10.40	0.35	2.53	3.65	بيمه
Insurance	4.83	0.96	nm	nm	2.31		التأمين
United Dev. Company	4.46	0.39	10.87	0.11	3.19	1.23	المتحدة للتنمية
Barwa	5.99	0.54	9.51	0.32	5.61	3.01	بروة
Ezdan Holding	0.00	0.65	H	0.00	1.26	0.82	إزدان القابضة
Mazaya	3.76	0.63	22.40	0.03	1.05	0.67	مزايا
Real Estate	2.40	0.57	21.82	0.05	1.94		العقارات
Ooredoo	5.58	1.19	10.46	0.94	8.26	9.85	Ooredoo
Vodafone Qatar	6.61	1.43	13.02	0.13	1.17	1.66	فودافون قطر
Telecoms	5.77	1.23	10.85	0.48	4.23		الاتصالات
Qatar Navigation	3.53	0.72	11.72	0.91	14.68	10.63	الملاحة
Gulf warehousing Co	3.29	0.82	9.10	0.37	4.07	3.34	مخازن
Nakilat	3.33	1.89	14.94	0.28	2.22	4.20	ناقلات
Transportation	3.39	1.19	13.31	0.39	4.32		النقل
Exchange	4.76	1.19	11.77	0.34	3.33		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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